

COWETA COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2018

| PROJECT | ORIGINAL ESTIMATED COST (1) | CURRENT ESTIMATED COSTS (2) | AMOUNT EXPENDED IN CURRENT YEAR (3) (4) | AMOUNT EXPENDED IN PRIOR YEARS (3) | TOTAL COMPLETION COST | EXCESS PROCEEDS NOT EXPENDED | ESTIMATED COMPLETION DATE | PROJECT STATUS |
|---|-----------------------------------|-----------------------------------|--|---|-----------------------------|------------------------------------|---------------------------------|-------------------|
| SPLOST IV | \$ 130,000,000.00 | \$ 158,000,000.00 | | | | | | |
| i) The acquisition, construction and equipping of one or more new high schools, one or more new middle schools, one or more new elementary schools and a new transportation facility, | | | \$ 3,806,244.88 | \$ 7,085,961.82 | | | 7/2020 | Ongoing |
| ii) additions throughout the School System, including, but not limited to, additions at Newnan High School and Evans Middle School, | | | 2,834,502.61 | 6,684,081.59 | | | 7/2020 | Ongoing |
| iii) the acquisition of buses, | | | 385,858.42 | 2,778,445.50 | | | 7/2020 | Ongoing |
| iv) the acquisition of technology, | | | 1,454,299.20 | 9,435,006.48 | | | 7/2020 | Ongoing |
| v) the acquisition of text books and digital media, | | | | 1,799,771.71 | | | 7/2020 | Ongoing |
| vi) the acquisition of land, | | | | | | | 7/2020 | Ongoing |
| vii) and renovations and improvements throughout the School System, including, but not limited to, renovations and improvements at East Coweta High School, Canongate Elementary School, Newnan Crossing Elementary School, Thomas Crossroads Elementary School, Jefferson Parkway Elementary School, and Northgate High School, | | | 11,368,002.36 | 50,296,639.44 | | | 7/2020 | Ongoing |
| viii) issuance of general obligation debt of the Coweta County School System in the maximum principal amount of \$60,000,000 for the above purposes. | | | | | | | | Ongoing (5) |
| Total SPLOST IV | <u>\$ 130,000,000.00</u> | <u>\$ 158,000,000.00</u> | <u>\$ 19,848,907.47</u> | <u>\$ 78,079,906.54</u> | <u>\$ 0.00</u> | <u>\$ 0.00</u> | | |
| SPLOST V | \$ 134,000,000.00 | \$ 134,000,000.00 | | | | | | |
| a) acquiring, constructing and equipping new school buildings, administration buildings, athletic buildings/facilities and other buildings and facilities useful or desirable in connection therewith, | | | \$ 37,290.00 | | | | 7/2024 | Ongoing |
| b) adding to, renovating, repairing, improving and equipping existing school buildings, including, but not limited to, Newnan Crossing Elementary School, Arnall Middle School, Jefferson Parkway Elementary School, Thomas Crossroads Elementary School, and Northgate High School, administration buildings, athletic buildings/facilities and other buildings and facilities useful or desirable therewith, including, without limitation, the Central Education Center and the Nixon Centre for Performing and Visual Arts, | | | | | | | 7/2024 | Ongoing |
| c) acquiring, installing and equipping portable classrooms, | | | | | | | 7/2024 | Ongoing |
| d) acquiring buses and other vehicles, | | | | | | | 7/2024 | Ongoing |
| e) acquiring technology, | | | | | | | 7/2024 | Ongoing |
| f) acquiring land for future facilities (the "Projects") | | | | | | | 7/2024 | Ongoing |
| g) issuance of general obligation debt of the Coweta County School System in the maximum principal amount of \$60,000,000 for the above purposes. | | | | | | | | Ongoing (5) |
| Total SPLOST V | <u>\$ 134,000,000.00</u> | <u>\$ 134,000,000.00</u> | <u>\$ 37,290.00</u> | <u>\$ 0.00</u> | <u>\$ 0.00</u> | <u>\$ 0.00</u> | | |
| Total All Projects | <u><u>\$ 264,000,000.00</u></u> | <u><u>\$ 292,000,000.00</u></u> | <u><u>\$ 19,886,197.47</u></u> | <u><u>\$ 78,079,906.54</u></u> | <u><u>\$ 0.00</u></u> | <u><u>\$ 0.00</u></u> | | |

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Coweta County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) Unaudited as of the date of publication.

(5) Issuance of general obligation debt has not occurred as of the date of publication.